

Summary of the social and economic value of each development

	Temple Island Arena			Mixed Use Temple Island		
	Construction (Buckingham estimate)	Operation (annual)	Total	Construction	Operation (annual)	Total
Total value	£52,020,199	£6,854,422	£58,874,621	£31,488,390	£66,228,452	£97,716,842
Social Value	£16,325,047	£2,959,840	£19,284,887	£3,094,440	£41,731,560	£44,826,000
Economic Double Count	£35,695,152	£3,894,582	£39,589,734	£28,393,950	£24,496,892	£52,890,842
Summary	The social value estimates have been taken from Buckingham estimate of Social Value generated in Bristol. Buckingham have used the National TOMs Framework and proxy measures which in the estimation be based on a combination of UK indirect multipliers, regional and local rates.	The social value associated with the operation of Temple Island has been estimated using the average supply chain spending of the Arena Operator, sourced from the P&L account supplied by the Operator. We have assumed a 17.5% leakage rate at a Bristol level in line with the KPMG Temple Island Arena: value for money assessment.	Indicative - for illustration purposes only	The social value associated with the alternative development at Temple Island has been calculated using the estimated supply chain spending associated with the construction of the development. Supply chain spending has been derived from backward inducing spending from the indirect GVA. We have adopted the same approach as Buckingham, assuming that 25% of those employed are from Bristol BS1 to BS16.	The social value associated with the operation of the alternative development on Temple Island has been calculated using estimates of the supply chain spending. Supply chain spending has been derived from backward inducing spending from the indirect GVA. We have adopted a leakage rate of 25% at a Bristol level based upon the KPMG report 'Assessment of alternative development plans for the Temple Island site'.	Indicative - for illustration purposes only
Notes						
All estimates have been estimated using the Social Value TOMs database. All 'operation' impacts are on an annual basis. All 'construction' impacts are for the period of construction. For consistency and to facilitate comparisons the values and proxy measures are those utilised by Buckingham in conjunction with the Social Value Portal.						